

GROWTH PRICING WORKSHOP





The problem

Too many companies do a poor job in pricing and packaging their software-enabled products and services, preventing them from creating sustainable businesses, wasting investors' money, and causing needless pain for all stakeholders.

The opportunity is significant: According to McKinsey, a 1.0 percent improvement in pricing raises profits by 6.0 percent. When PE portfolio companies tackle pricing, they typically see margin expansion of between 3 and 7 percent within one year.



The solution?

Based on the bestselling book Software Profit
StreamsTM: A Guide to Designing a Sustainable
Business, the Growth Pricing Workshop is a hands-on,
learning-by-doing collaborative workshop that helps
growing companies improve the pricing and packaging of
their software-enabled solutions.

Any improvement in pricing flows almost entirely to the bottom line!



Who should attend?

Because pricing is a multi-disciplinary challenge, the workshop is designed for a senior leadership team of 3 to 5 people. Typical participants include the CEO, CRO, VP Product, VP Marketing, and CTO. Designed to fit the busy schedules of leaders, the standard workshop is four days long, three to four hours each day.

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How does it work?

After gaining an overview of your company and your highest priority needs, you will be guided in the application of several frameworks that help you design profitable solutions. The interactive sessions and collaborative exercises focus on the following:

- Creating a Customer Benefit Analysis to model the tangible and intangible benefits of your solution.
- Mapping features and solution packaging to customer segments.
- Creating a snapshot of existing Price Strategy, Structure, Specifics, and Policies so that you know the specific changes you're making to improve your Pricing Model. files
- Developing a Customer ROI Model, including the Total Cost of Ownership (TCO).
- Identifying market events and rhythms that guide development and marketing activities while creating pricing and packaging opportunities.

What comes after the workshop?

The workshop is not designed to create a binding set of choices. Even though we move fast, we're not reckless. After the workshop, participants are expected to collaborate and follow the processes outlined in the book to adjust pricing and packaging. To ensure that participants are making progress and have the tools they need to deliver results, the workshop also includes:

- Two 1-hour follow-up coaching sessions after the workshop to refine pricing and licensing choices
- A copy of Software Profit StreamsTM book
- A 1-year membership in the Profitable Software Community

Typical results?

Attendees of GPWs have reported the following results:

- ARPA increasing from 25% to 65%
- New ARR increasing as much as 41%
- Increasing the number of new logos registering for annual plans from 20% to 60%, increasing cash flow and retention

Your impact will vary based on your starting conditions and how quickly your team executes on the insights and decisions you make during the workshop.

The workshop focuses on these aspects of Software Profit Streams:



